

Student Budget Sample

Simi Valley, *Sample*

Work Summary

Hours and wages

Fall and Spring Semester	20	Hours
Summer Break	40	Hours
Winter Break	40	Hours
Average Hours worked per week	33	Hours
Hourly Income (assuming min. wage)	\$10.00	
Weekly Income (gross)	\$333	
Monthly Income (assuming 2 wks. Vacation)	\$1,388.89	
Less Taxes (assuming no dependents)	(208.33)	
Total Spendable Income (net)	\$1,180.56	

Budget Summary

Actual Monthly Expenses

Rent (assuming shared housing)	\$300
Utilities (assuming shared housing)	\$10
Food	\$150
Phone	\$30
Giving	\$90
Personal Care	\$20
Rec. & Misc.	\$50
Transportation	\$60
Emergency Fund	\$10
Tuition at 26 units per year (13 per semester)	\$459
Total Expenses	\$1,179
Difference (between expenses and income)	\$2

Scheduling Summary

What an average week might look like during the Fall and Spring Semester

Time Available per week	168	Hours
Time spent in Class	13	Hours
Time spent doing Homework (aveage student)	26	Hours
Work	20	Hours
Church (including 4 required ministry hours)	10	Hours
Commuting	5	Hours
Sabbath	5	Hours
Sleep	56	Hours
Total Scheduled hours	135	Hours
Hours left over (free time)	33	Hours