

# Student Budget Sample

Distance Ed. (National Average Min. Wage from 2016)

## Work Summary

*Hours and wages*

Fall and Spring Semester	30	Hours
Summer Break	50	Hours
Winter Break	40	Hours
Average Hours worked per week	40	Hours
Hourly Income (assuming min. wage)	\$7.25	
Weekly Income (gross)	\$290	
Monthly Income (assuming 2 wks. Vacation)	\$1,208.33	
Less Taxes (assuming no dependents)	(181.25)	
Total Spendable Income (net)	<b>\$1,027.08</b>	

## Budget Summary

*Actual Monthly Expenses*

Rent (assuming shared housing)	\$200
Utilities (assuming shared housing)	\$10
Food	\$150
Phone	\$30
Giving	\$80
Personal Care	\$20
Rec. & Misc.	\$40
Transportation	\$160
Emergency Fund	\$19
Tuition at 16 units per year (8 per semester)	\$318
Total Expenses	<b>\$1,027</b>
Difference (between expenses and income)	<b>\$0</b>

## Scheduling Summary

*What an average week might look like during the Fall and Spring Semester*

Time Available per week	<b>168</b>	Hours
Time spent in Class	8	Hours
Time spent doing Homework (aveage student)	16	Hours
Work	30	Hours
Church (including 4 required ministry hours)	10	Hours
Commuting	10	Hours
Sabbath	5	Hours
Sleep	56	Hours
Total Scheduled hours	135	Hours
Hours left over (free time)	<b>33</b>	Hours